

## **Peoples Bank & Trust recognizes Mark Spainhour**

**Arcola, Illinois: As a community bank, Peoples Bank & Trust recognizes the value of volunteerism in our communities. To recognize, commend, promote and encourage volunteerism, Peoples Bank & Trust has established a program to recognize outstanding community members for their volunteer efforts to improve our community.**

**Peoples Bank & Trust would like to recognize Mark Spainhour, as our “Volunteer of the Quarter”, for his leadership and work with the Arcola Foundation over the years. The Arcola Foundation is a non-profit organization which provides scholarships to students in Arcola and other high schools in Douglas County as well as provides financial support to community projects. The Arcola Foundation now consists of more than 20 funds which are administered “for the benefit of educational, charitable or benevolent enterprises” in Arcola.**

**The Arcola Foundation was originally formed in 1975 when two officers of the First National Bank of Arcola, Jerry Stout, then vice president & trust officer, and Joe Monahan, president, were discussing ways to help the Arcola community. It has now been in existence for almost 50 years and, due to the generosity of its benefactors, has grown to assets of more than \$6.3 million. The Board of Governors consists of seven members, all who are appointed and are volunteers. They meet once a month and more if needed to review the monthly financial positions and act on any request received.**

**Mr. Spainhour currently serves as the Chairman of the Board of Governors of the Arcola Foundation. He has been very active in increasing participation in Foundation events and bringing more attention to the excellent financial support that the Foundation provides to the community of Arcola. He invests considerable time and efforts in making the Arcola Foundation bigger and better! His outstanding commitment to the Arcola community is greatly appreciated.**

**In honor of Mark’s volunteerism, Peoples Bank & Trust is making a \$250 donation to the Arcola Foundation in honor of Mark. Mark’s name will be added to a plaque displayed at the bank recognizing past volunteers.**